IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORIGINAL SIDE
Arbitration Application No. 20 of 2005

Pranik Shipping & Services Ltd. Applicant
Vs.
Crystal Shipping Pvt. Ltd. Respondent

Mr.Ajay Thomas i/b. S.Priya for applicant.
Mr.Vishal Sheth i/b A.Shanker for respondent.

CORAM: B.H.MARLAPALLE, J.
March 17, 2006.

P.C.

. During the pendency of this arbitration application, the parties have arrived at an amicable settlement of the disputes sought to be referred for arbitration and accordingly the draft Consent Terms signed between the parties are placed on record.

They are marked as "X" for identification.

. In view of the settlement between the parties the application does not survive. The application is, therefore, disposed in view of the settlement between the parties. It is made clear that if the full amount of Rs.8 lakhs is not received by the applicant from the respondent by 7th July 2006, the applicant is at liberty to apply afresh for the appointment of an arbitrator.

(B.H.MARLAPALLE,J.)